



## Keep your checking account safe with Positive Pay

Automated fraud detection technology helps identify  
suspicious activity before it's too late

To ensure the safety and security of customer accounts, Signature Bank takes a multi-pronged approach that combines technology with vigilant oversight of our well-trained staff to continuously scan your accounts for suspicious transactions.

Positive Pay is another layer of protection that Signature Bank offers to our business checking and ACH customers. Positive Pay is a low-cost, automated fraud detection tool that matches account numbers, check numbers and dollar amounts of each check presented for payment against a list of checks previously authorized and issued by your company. We then report suspicious items to you for a pay/no pay decision.

**80%** of organizations  
experienced payments  
fraud in 2023, a 15%  
increase from 2022.

### Why use Positive Pay?

- Prevents criminals from using stolen account numbers to cash checks
- Catches "bad" checks where the check amount or date has been altered
- Fuels timely communication between customers and Signature Bank

According to research from the Association for Financial Professionals, 80% of organizations experienced payments fraud in 2023, a 15% increase from 2022. This uptick reflects a significant and alarming rise in fraud cases. The payment method most susceptible to fraud is checks. With Positive Pay, customers are notified before money leaves their account when any questionable transaction occurs.

Protect your account from fraud with Positive Pay. Contact Penny Foust at [pfoust@signaturebank.bank](mailto:pfoust@signaturebank.bank) or 773-499-7157 to enroll today.

